

Turnagain View Estates Homeowners Association
Minutes Annual Meeting
May 21, 2008, Rabbit Creek Elementary School
Called to order at 7:02pm

18 homes were represented, with 156 members, we had a quorum

Introductions were made

The 2007 Financial Reports were reviewed, with variances from the 2007 adopted budget identified. 2007 Expenses were less than expected due to the reduced cost of the entry landscaping at Mainsail and DeArmoun, and the fence on DeArmoun not being painted.

The 2008 Proposed Budget was reviewed. After discussion, where the projected cost of painting the fence was raised to \$3,000.00, the budget was adopted unanimously.

The following homeowners were nominated to serve as members of the board; Alex Slivka, Janet Hartmann, Tim Hoover, Susy Canafax. After some discussion, the nominated members were elected unanimously.

Old Business

Swan fine; after discussion it was moved that the existing fine be removed, with the condition that the Swan's continue to abide by the covenants and, would be reinstated in full if the CC&R's were violated again. Canafax seconded, and the motion passed unanimously.

Imbriani property on Eastwind has been sold to the Harding's. We are optimistic that a house will be built on the foundation.

Website, it was suggested that a letter be mailed to verify email addresses in September so that we could have them confirmed when the bills for homeowner dues are sent at the end of October. Mailed bills will be sent at the end of November to homeowners who have not responded, or who do not have email.

New Business

There was a general discussion about the rate of speed cars travel on Mainsail. Various options were discussed, none were adopted.

Meeting was adjourned at 7:48pm.